



MAR SLEEVA COLLEGE OF ARTS AND SCIENCE

Murickassery, Rajamudy P O

www.marsleeva.in, marsleevacollege@gmail.com

Ph. 04868263750, 9496302778

Affiliated to MG University Kottayam, U O No.4023/12/ACA VII

RESOURCE MOBILIZATION POLICY

The institutional financial management is a well-planned and transparent mechanism. The Resource Mobilization Policy enumerates strategies and protocols for financial planning and funds mobilization. The Management monitors the optimal utilization of funds in a manner that promotes learning and keeping in line with the vision and mission of the Institution.

The main sources of funds are:

1. Tuition fees
2. Contributions of Parent Teacher Association
3. Donations from philanthropists
4. Alumni Contribution

The funds from various sources are primarily used for two purposes:

Academic and Extension Initiatives

1. Seminars/ Conferences/ Workshops/ Faculty Development Programmes
2. Scholarships and free ships for deserving students
3. Extracurricular activities of the students such as sports and cultural activities
4. Incentives for faculty attending seminars/workshops/training programmes

Infrastructure Augmentation

1. New infrastructure facilities for new programmes/courses
2. Maintenance of existing facilities (infrastructure and lab)

3. Purchase of new lab equipment
4. Purchase/upgradation of ICT facilities

The Institution has a very solid mechanism to forecast the financial requirements through the annual budgets, the diversity of the funding base through the resource mobilization policy and ensure the effective and efficient use of the funds raised. The finance committee, constituted by the Management, has the responsibility for assessing, planning, implementing and supervising the fund-raising activities of the College. A representative from the Management is entrusted as the financial administrator, with the duty of monitoring the committee and his service is available on a regular basis in the College for the smooth functioning of the financial deeds.

The finance committee under the supervision of the financial administrator evaluates the requirements of Departments and other forums for the allocation of funds. The budgetary provision for academic and administrative activities is planned at the beginning of the financial year by the finance committee in consultation with the Building Committee, Purchase Committee, Campus Development Committee, and Library Advisory Committee to formulate strategies for fund mobilization and its optimal utilization.



Dr. JOSHY VARGHESE MA, B.Ed, Ph.D
PRINCIPAL
Mar Sreeva College of Arts and Science,
Murickassery, Rajamudy P.O.